

BOOK 505 PAGE 340

JUL 31 1 25 PM 1951

THE STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) OLLIE FARNSWORTH  
R.M.C.

To All Whom These Presents May Concern, We, N.C. Thompson, James Young, H.R. Belcher, George Warren, Bennett Rice, Luther Switzler, Preston Pinson, Robert Smith & Robert Bradford, as the duly elected and qualified Trustees of Israel Metropolitan C.M.E. Church, of Greenville, S. C., SEND GREETING:

Whereas we, the said N.C. Thompson, James Young, H.R. Belcher, Geo. Warren, Bennett Rice, Luther Switzler, Preston Pinson, Robert Smith and Robert Bradford as the duly elected and qualified Trustees of the said Church, in and by OUR certain promissory note in writing, of even date with these

Presents, are well and truly indebted to The First National Bank, of Greenville, S. C., and B.B. Waters, as Executors of the Estate of R.D. Dobson, deceased, in the full and just sum of SEVEN THOUSAND FIVE HUNDRED and ~~in the full and just sum of~~ no/100 (\$7,500.00) DOLLARS, to be paid as follows: ONE HUNDRED (\$100.00) DOLLARS on August 28th, 1951, and a like sum on the 28th day of each ~~to be paid~~ and every succeeding Calendar month thereafter until the full principal debt has been paid, said payments to be applied first to interest and then to the principal balance due from month to month, for a period of Three (3) years, at which time the entire principal balance will become due and payable; with the right to anticipate by the payment of all or any part thereof on any interest paying date, with interest thereon from date

at the rate of 5 per centum per annum, to be computed and paid monthly, as above,

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said named, as the duly elected and qualified Trustees of Israel Metropolitan C.M.E. Church, of Greenville, S. C., as aforesaid, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said The First National Bank, of Greenville, S.C., and B.B. Waters, as Executors of the Estate of R. D. Dobson, deceased, according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said named, as the duly elected and qualified Trustees of Israel Metropolitan C.M.E. Church, of Greenville, S.C., as aforesaid in hand well and truly paid by the said The First National Bank, of Greenville, S.C., and B. B. Waters, as Executors, as aforesaid, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said The First National Bank, of Greenville, S. C., and B. B. Waters, as Executors of the Estate of R. D. Dobson, deceased, its Successors and Assigns,

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, in the City of Greenville, on northern side of Calhoun Street and western side of McCall Street, and having the following metes and bounds, to-wit:

BEGINNING at a point, northwestern corner of Calhoun and McCall Streets, and running thence N. 19-0 W. 150 feet along the western side of McCall Street to point; thence S. 71-0 W. 83 feet to point, joint rear corner with the Parsonage Lot; thence S. 19-0 E. 150 feet along the eastern line of said Parsonage Lot to point on northern side of Calhoun Street; thence N. 71-0 E. 83 feet along the northern side of said Calhoun Street to the point of beginning.

The above described property has located thereon the Church Building and is the same property conveyed to W. C. Thompson, and others, as the duly elected and qualified Trustees of Israel Metropolitan C.M.E. Church, as and for the Church Lot, by deed dated May 30, 1949, recorded in Vol. 383 at page 131 in the R. M. C. office for Greenville County; and the same conveyed to W. Bigby, and others, as Trustee of Israel Chapel, C.M.E. Church, by H. P. McGee, and others, as Trustees, Etc., by deed dated Sept. 9, 1916, recorded in Vol. 40 at page 252 in the R.M.C. office for Greenville County.

21 Nov. 53  
Ollie Farnsworth  
10:55 a. 2546